

HIROTAKO HOLDINGS BERHAD (209806-H)

The Board of Directors is pleased to announce quarterly report on consolidated results of the Group for the third quarter ended 30 September 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2008 RM'000	CURRENT YEAR TO DATE 30/09/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2008 RM'000
Revenue	53,777	46,345	137,710	133,587
Profit from operations	9,216	8,359	26,609	22,221
Finance costs	0	0	0	0
	9,216	8,359	26,609	22,221
Interest income	296	389	959	1,061
Share of profits of associate company	654	2,942	1,519	5,400
Profit before taxation	10,166	11,690	29,087	28,682
Taxation	-825	-3,048	-4,550	-6,881
Taxation on profits of associate	-87	-633	-204	-1,180
Profit after taxation	9,254	8,009	24,333	20,621
Attributable to :				
Equity holders of the parent	4,896	4,714	12,725	11,710
Minority interest	4,358	3,295	11,608	8,911
Net Profit for the period	9,254	8,009	24,333	20,621
Basic earnings per share (sen)	3.0	2.9	7.7	7.2
Dividend per share (sen)	0.0	0.0	4.0	4.0

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the third financial quarter ended
30 September 2009

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 30/09/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2008 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	67,792	65,731
Investment property	3,310	3,310
Investment in associated company	57,279	57,009
Goodwill on consolidation	2,069	2,442
Development cost	1,865	1,382
	<u>132,315</u>	<u>129,874</u>
<u>Current assets</u>		
Inventories	19,345	28,418
Trade receivables	33,023	35,375
Other receivables, deposits and prepayments	5,185	8,614
Tax recoverable	820	825
Cash and cash equivalent	81,973	73,522
	<u>140,346</u>	<u>146,754</u>
TOTAL ASSETS	<u><u>272,661</u></u>	<u><u>276,628</u></u>
EQUITY AND LIABILITIES		
<u>Equity attributable to equity holders of the parent</u>		
Share capital	89,141	89,141
Share premium	-	4,219
Capital redemption reserve	200	200
Retained profit	86,589	86,213
Treasury Shares	(9,908)	(10,429)
	<u>166,022</u>	<u>169,344</u>
Minority interest	59,355	62,447
Total equity	<u><u>225,377</u></u>	<u><u>231,791</u></u>
<u>Non-current liabilities</u>		
Financial liability	980	980
Deferred taxation	1,831	1,831
	<u>2,811</u>	<u>2,811</u>
<u>Current liabilities</u>		
Trade payables	20,393	21,541
Other payables	21,637	19,547
Provision for taxation	2,443	938
	<u>44,473</u>	<u>42,026</u>
Total liabilities	<u><u>47,284</u></u>	<u><u>44,837</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>272,661</u></u>	<u><u>276,628</u></u>
	-	-
Net assets per share attributable to equity holders of the parent (RM)	1.01	1.05

The Condensed Consolidated Balance sheet should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the third financial quarter ended 30 September 2009.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000	Total RM'000
Balance as at 1 January 2008	89,141	4,219	200	(8,219)	73,290	158,631
Reclassification of account : Tax recoverable	-	-	-	-	2,138	2,138
Balance as at 1 January 2008, restated	89,141	4,219	200	(8,219)	75,428	160,769
Net profit for the year	-	-	-	-	11,710	11,710
Dividend - 2008	-	-	-	-	(4,789)	(4,789)
Treasury share acquired	-	-	-	(1,775)	-	(1,775)
Balance as at 30 September 2008	89,141	4,219	200	(9,994)	82,349	165,915
Balance as at 1 January 2009	89,141	4,219	200	(10,429)	86,213	169,344
Net profit for the year	-	-	-	-	12,725	12,725
Share dividend	-	(4,219)	-	11,798	(7,579)	-
Dividend - 2009	-	-	-	-	(4,824)	(4,824)
Treasury share acquired	-	-	-	(11,277)	-	(11,277)
Liquidation of subsidiary	-	-	-	-	54	54
Balance as at 30 September 2009	89,141	-	200	(9,908)	86,589	166,022

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	YEAR TO DATE ENDED 30/09/2009 RM'000	YEAR TO DATE ENDED 30/09/2008 RM'000
Profit before taxation	29,087	28,682
Adjustments for :-		
Non-cash items	5,828	3,334
Non-operating items	(224)	(283)
Operating profit before working capital changes	34,691	31,733
Changes in working capital	15,737	(12,960)
Cash generated from operations	50,428	18,773
Tax paid	(3,463)	(5,446)
Tax refunded	422	3,451
Net cash from operating activities	47,387	16,778
Investing activities		
Proceeds from disposal of property, plant and equipment	1	58
Purchase of property, plant and equipment	(7,368)	(3,551)
Development cost incurred	(992)	(796)
Interest received	224	283
Net cash used in investing activities	(8,135)	(4,006)
Financing activities		
Dividends paid	(19,524)	(4,789)
Share repurchased	(11,277)	(1,775)
Net cash used in financing activities	(30,801)	(6,564)
Net change in cash and cash equivalents	8,451	6,208
Cash and cash equivalents at beginning of financial year	73,522	53,305
Cash and cash equivalents at end of the financial period	<u>81,973</u>	<u>59,513</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.